



**HARKIRAT KHANGURA**  
 KHANGURA CPA PROFESSIONAL CORP.

**SELF-EMPLOYMENT INCOME CHECKLIST (T2125)**

Name: \_\_\_\_\_ For the period from (dd/mm/yy) \_\_\_\_\_ to \_\_\_\_\_

**REVENUE**

- Fees
- Sales
- Other income - (T4A Slip) \_\_\_\_\_

Gross	HST	Net

**COST OF SALES**

- Opening Investment
- Purchases for resale
- Inventory at year end
- Other costs - \_\_\_\_\_


**EXPENSES**

- Advertising
- Meals and entertainment \_\_\_\_\_ x 50%
- Long haul truck drivers \_\_\_\_\_ x 80%
- Bad debts
- Insurance
- Interest
- Business tax, fees, licenses, dues, memberships, and subscriptions
- Office expenses
- Supplies
- Legal, accounting, and other professional fees
- Management and administration fees
- Rent
- Maintenance and repairs
- Salaries
  - Salaries (including employer's contributions)
  - Commissions paid, allowances, bonuses, etc.
- Property taxes
- Travelling expense
- Telephone and utilities
  - Light, heat, water
  - Telephone and utilities
- Fuel costs (other than motor vehicles)
- Delivery, freight and express
- Motor vehicle expenses (not including CCA)
  - Workchart (see page 2)
  - Other expenses
  - Convention Fees
- Private health service plan premiums
- Business-use-of-home expenses (see Page 2)
- Other expenses (please specify)




\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Note - if you are not registered for HST, you do not need to list the HST amounts.

**SELF-EMPLOYMENT INCOME CHECKLIST (T2125)**

Name: \_\_\_\_\_ For the period from (dd/mm/yy) \_\_\_\_\_ to \_\_\_\_\_

**CALCULATION OF ALLOWABLE MOTOR VEHICLE EXPENSES**

(use separate sheet for additional vehicles)

Make of vehicle	
Kilometres driven in taxation year to earn income	
Total kilometres you drove in the taxation year	
Date of acquisition	
Date of disposition (Only, if the date is in the fiscal period)	

	Gross	HST	Net
Fuel and oil			
Maintenance and repairs			
Insurance			
Licensing and registration fees			
Interest - (amt borrowed - \$_____ rate ____%)			
Interest with respect to a motor vehicle other than an automobile			
Leasing costs			
Parking fees			
Other exp. _____			
Other exp. _____			

Less: Total rebates, allowances & repayments you received that are not included in income \_\_\_\_\_

\* Please attach any purchase, sale, financing or lease agreements signed during the year.

**CALCULATION OF BUSINESS-USE-OF-HOME EXPENSES**

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest (self-employed only)			
Property taxes			
Rent			
Other exp. _____			
Other exp. _____			

Less: Personal-use portion (\_\_\_\_%) \_\_\_\_\_  
 Total house area (square feet) \_\_\_\_\_  
 Area for business use only (square feet) \_\_\_\_\_